



Budget

Clearwater's gross annual budget for FY 2003-2004 is \$315 million, \$8 million less than the previous year's budget. The ad valorem tax rate remains at 5.752 mills, the same as last year.

Clearwater's General Fund budget of \$99.2 million represents an increase of 6.4% over the previous year, due in part to costs related to the opening of several new and a few improved facilities and operations throughout the city, as well as increased health insurance costs for employees.

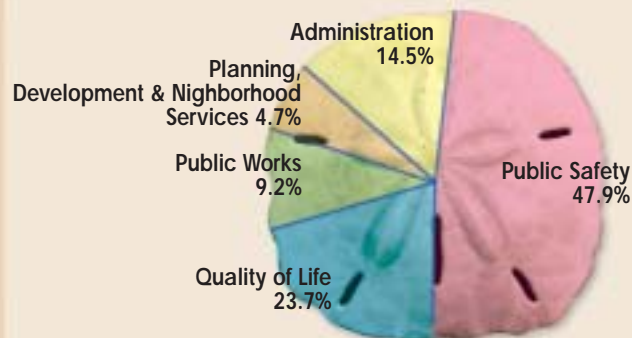
Expenditures of General Fund dollars focus on the commission's priorities of public safety, with almost 48% of the budget devoted entirely to the Police and Fire & Rescue Departments. Quality-of-Life programs, which include the Parks & Recreation, Library and some Marina operations, are the next largest allocation at 23.7%. This includes funding to support the staffing and operations of the new Main Library and the Community Sports Complex, the new home for Philadelphia Phillies Spring Training.

The balance of General Fund expenditures is allocated between Public Works, Planning, Development & Neighborhood Services and Administration operations. Public Works oversees the maintenance of the city's infrastructure, such as streets and sidewalks, traffic operations, as well as major capital construction projects that are underway.

General Fund revenues come from several sources. While the largest contribution of 35% comes from ad valorem (property) taxes, this only funds a portion of Clearwater's general operations. The remainder comes from other sources such as franchise fees, utility, sales and telecommunication taxes.

The City Manager and the Senior Management Team are dedicated to delivering quality service to Clearwater's citizens in the most effective and efficient manner possible.

GENERAL FUND EXPENDITURES
FY 2003/04 Operating Budget \$99.2 Million



GENERAL FUND REVENUES
FY 2003/04 Operating Budget \$99.2 Million

