

THE FISCAL YEAR 2004/05 BUDGET

MILLAGE RATE

The approved General Fund budget is a balanced budget, **with no increase in the property tax millage rate of 5.753 mills**. This will be the third fiscal year in which the millage rate will remain at 5.753 mills. The last millage increase for the City of Clearwater was in fiscal year 2002/03 when the rate was increased from the previous year's 5.5032 mills to the current rate of 5.753 mills.

Taxable Values

2005 Gross Taxable Value	\$7,483,896,868	
2004 Gross Taxable Value	<u>6,698,081,424</u>	
Net Increase	\$ 785,815,444	11.7%
New Taxable Value	132,361,000	16.8%
Net Increase in Value of Existing Property	<u>653,454,444</u>	<u>83.2%</u>
Total Increase in Taxable Value	785,815,444	100.0%

Taxable values of property within the City of Clearwater increased by \$786 million to a total of almost \$7.5 billion in the new fiscal year, an increase of 11.7% over the values used for budget purposes last year. Included in this increase is the taxable value of new construction totaling almost \$132 million representing 17% of the total increase in taxable values. The increase in the taxable value of existing properties represents \$653 million or 83% of the total increase.

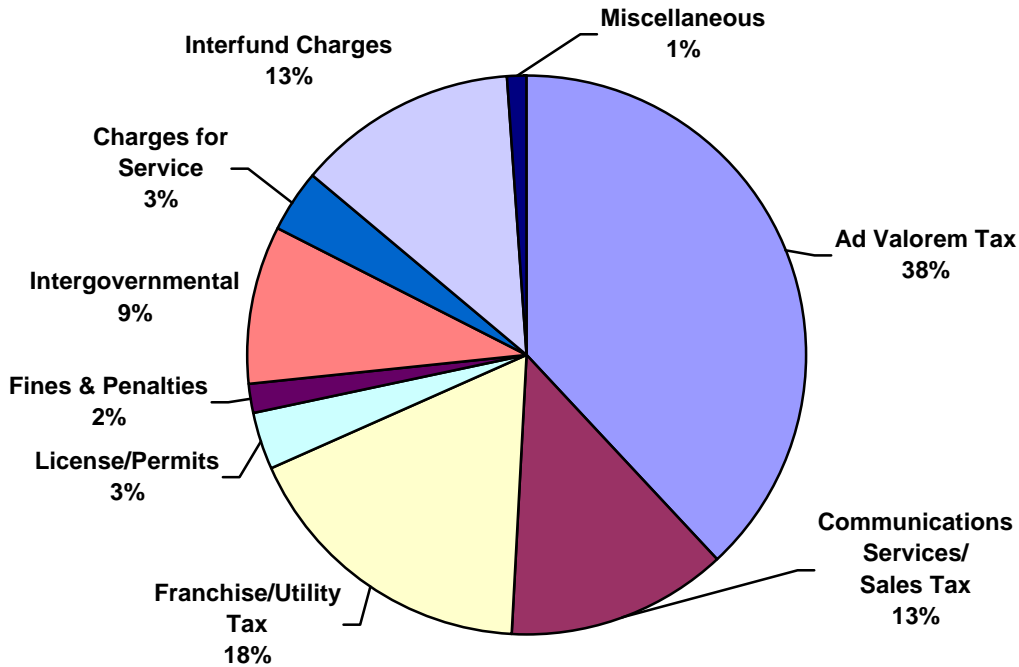
The approved ad valorem rate of 5.753 mills will generate \$38,852,560 to support General Fund operations, representing an additional \$4,079,550 for General Fund purposes over the 2003/04 budget. In addition, per City Council policy, a portion of the total millage is set aside to provide funding for City road maintenance. These funds account for .3452 of the total millage rate, and amount to \$2,480,100 for road maintenance projects, representing an additional \$260,410 for road maintenance projects over the 2003/04 budget.

GENERAL FUND REVENUES

With our strong redevelopment and housing market, property tax revenues continue to provide the largest and fastest growing source of General Fund revenue. In fact, the total new revenues of \$4.1 million estimated for property taxes for the General Fund are more than the entire expenditure increase in the General Fund budget of \$3.3 million.

With the approved millage rate of 5.753 mills, anticipated revenues of \$38.9 million from property taxes represent 38% of total anticipated General Fund revenues, up from 35% in the 2003/04 budget, and 33.5% just two years ago.

**Fiscal Year 2004/05 Budget
General Fund Revenues
\$102,495,450**



Revenue Source	2003/04	2004/05	% Increase
Ad Valorem Tax	\$ 34,773,010	\$ 38,852,560	11.7%
Franchise/Utility	17,761,090	17,989,730	1.3%
Communications Services/Sales Tax	14,230,580	13,113,410	(7.9%)
Interfund Charges	13,080,140	13,313,910	1.8%
Intergovernmental	8,947,030	9,347,440	4.5%
Charges for Services	3,685,830	3,745,800	1.6%
Licenses/Permits	3,516,650	3,544,500	.1%
Fines & Penalties	1,701,820	1,611,120	(5.3%)
Miscellaneous	1,511,780	976,980	(35.4%)
Total	\$99,207,930	\$ 102,495,450	3.3%

Franchise and utility tax revenues still provide the second largest source of General Fund revenues. Franchise and utility taxes collected on power and utility services are anticipated to be \$18 million, representing 18% of fiscal year 2004/05 budgeted revenue, the same as 2003/04.

The next largest source of revenue for the General Fund is the Communications Services and Sales Tax category at 13% of total revenues. Sales tax revenues are now showing signs of improvement with revenues from local government half-cent sales tax collections estimated to increase by 3% to almost \$6.3 million over 2003/04 projections. On the other hand, the collections for the Communications Services Tax continue to slow. It appears

that the primary reason for the negative growth in this revenue is the more informed customer. Many customers shop around for services making them more aware of opportunities to personally save in this very competitive telecommunicating society. The estimated revenues for the combined Local Communications Services Tax and Sales tax category of revenues will be approximately \$13.1 million in the new fiscal year, representing 13% of General Fund Revenues. This category reflects approximately \$1 million less in revenues than the 2003/04 adopted budget, which is a more realistic expectation from these revenue sources, and results in the 7.9% decrease in this category as outlined on the table above.

The General Fund is reimbursed by the various Enterprise Funds for administrative services provided to those operations including a portion of the City Manager, City Attorney, Human Resources, and Finance Departments. The General Fund is also reimbursed for any direct services provided to Enterprise Funds by operational departments such as the Parks and Recreation or Public Works Administration. And finally, most of the Enterprise operations pay the General Fund a "payment in lieu of taxes" by City Council policy. This category of revenues is depicted on the above graph and chart as "Interfund Charges". The combined receipts provided by interfund charges to the General Fund are approximately \$13.3 million, representing 13% of total General Fund revenues.

Intergovernmental revenue, or revenues received from federal, state, or local governments, accounts for \$9.3 million, or 9% of General Fund revenue, almost a 5% increase over the level of funding anticipated in the current 2003/04 budget. Primary receipts in this category include Fire and EMS revenues received from Pinellas County and the Pinellas County Library Cooperative funds.

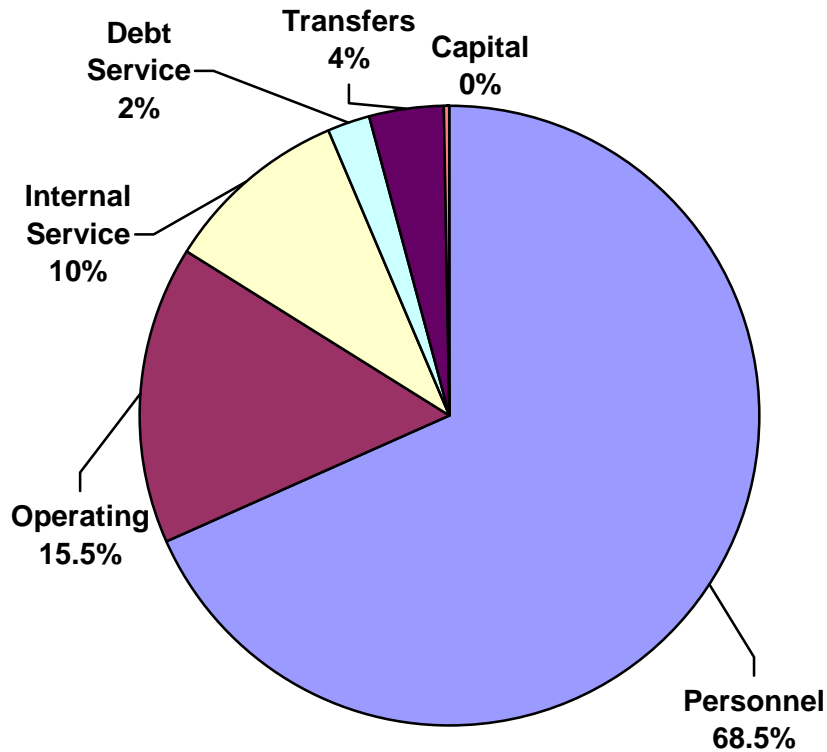
The category of revenue recognizing charges for City services accounts for approximately \$3.7 million, representing only 3% of the City's total General Fund revenues. This category includes revenues for all of the City's recreation and library programs, as well as some specific planning and public safety fees. This category of revenues is anticipated to increase by less than 2% in the approved budget.

Other smaller General Fund revenue sources include revenues from occupational licenses and building permits representing 3% of General Fund revenues, court fines and other penalties at 2%, and miscellaneous revenues representing less than 1% of total General Fund revenues. The decrease in the category of Fines and Penalties primarily reflects a reduction in the estimated revenues from false alarm fees. And slower interest earnings on investments have resulted in the significant decrease in estimated revenues in the Miscellaneous category.

GENERAL FUND EXPENDITURES

The City's General Fund budget expenditures total \$102,495,450, an increase of 3.3% over the 2003/04 approved budget.

**Fiscal Year 2004/05 Budget
General Fund Expenditures by Category
\$102,495,450**



Category	2003/04	2004/05	% Change
Personnel	\$ 67,998,080	\$ 70,108,200	3.1%
Operating	15,617,770	15,782,710	1.0%
Internal Service	9,483,220	9,980,080	5.2%
Interfund Transfers	3,206,010	4,128,810	28.8%
Debt Service	2,717,580	2,266,160	(16.6%)
Capital	185,270	229,490	23.9%
Total	\$ 99,207,930	\$ 102,495,450	3.3%

Personnel costs include salaries and benefits totaling \$70 million in fiscal 2004/05, representing 68.5% of the total General Fund operating budget, which is basically the same percentage as the 2003/04 budget. The cost of our employees has increased by 3% in this new budget from the previous budget of \$68 million.

Both the CWA and Police unions have current contracts for the 2004/05 fiscal year, and for these union employees, salaries and benefits are budgeted based upon the specifications of the contracts. On the other hand, the Fire union contract has expired and is currently under negotiation. Therefore, a number of assumptions were made in developing this budget, only for the purpose of developing a meaningful product, but by no means attempting to influence the union negotiation process:

- The adopted budget includes a 4% merit increase for CWA union employees as agreed under the current contract.
- Police union contracts reflect the cost of step increases under the current contracts and a 4% general wage increase for all Police union employees.
- Fire union contracts are in the process of negotiation. This budget reflects the cost of step increases for fire union employees as provided under the previous contract, and provides for a one-time \$1,000 bonus per employee.
- The adopted budget assumes that a merit increase will be provided for SAMP (Supervisor, Administrative, Managerial, and Professional) employees. This merit increase is budgeted at the rate of 4% for employees in SAMP levels 1 – 3 (lower level SAMP employees) and at the rate of 3% for employees in SAMP levels 4 – 6 (upper level SAMP employees).

Savings Opportunities

The approved budget offers several opportunities to provide long-term savings in our budget, yet provide the same or similar levels of service to our citizens.

Probably the most significant of these include the transfer of the operation of the Martin Luther King Community Center to a not-for-profit agency and moving Martin Luther King summer camp to the North Greenwood Center. This will provide annual savings to the City of approximately \$220,160.

Another approved change is related to operation of the Joe DiMaggio Recreation Center. This budget reflects only a six-month operating budget for the Joe DiMaggio Recreation Center, thus realizing a net savings of \$107,000 for the coming budget year, and possibly more in future budgets. During the next few months, staff will analyze other options for continued operation of the Complex by an outside partner organization.

The Parks and Recreation Department has also proposed a method of restructuring the social activities program, which will result in annual savings of \$55,000. Also, a final proposal challenges staff to look for new revenues sources, such as grants or donations, to provide funding for Moccasin Lake Nature Park. This will save the City approximately \$50,000 annually.

Other savings are generated in this budget through the elimination of several vacant positions, as well as debt savings through the retirement of debt on major purchases. These items are explained in more detail later in this summary.

Changes in General Fund FTE Positions

The General Fund employs a total of 1,228.9 full-time equivalent (FTE) employees. The net change in General Fund full-time equivalent (FTE) positions in the approved budget is a decrease of 4.2 FTE positions. The significant changes are as follows:

- Downtown Patrol Team – This program was initiated in last year's budget with the implementation of this "downtown patrol team" to provide a more visible program to deal with specific problems of the downtown area, such as homeless issues, traffic, downtown policing for business owners, as well as additional support for downtown events. In the prior year's budget, this program was funded with one-time savings on a trial basis, not as part of the General Fund budget. This program has proven to be very successful and has curbed many of the complaints we were experiencing a year ago in the downtown area. This program is staffed by six new FTE positions, a Sergeant and five police officers, and as a priority has been funded in its entirety as part of the 2004/05 General Fund operating budget as an ongoing operating program.

- Martin Luther King Community Center – Outsourcing the operations of the Martin Luther King Community Center will result in a decrease of 4.8 FTE positions in the General Fund.
- Social Activities Program –The Parks and Recreation Department is exploring a manner to restructure the social activities program. This will result in savings of one FTE position.
- Public Works Administration – The Public Works Administration program reflects the elimination of two FTE vacant positions, an Engineer II and an Engineer Technician.
- Equity Services – The Equity Service Department reflects the elimination of one FTE position of Compliance Manager with the recent retirement of the incumbent.

A list of approved changes to FTE positions across all City operations is included at the end of this letter.

Operating Expenditures represent the second largest category of expenditures in the General Fund. Operating costs, which include utility costs for our traffic signal system and general public buildings, operating supplies, contractual services, as well as contributions to outside agencies, total approximately \$15.8 million, representing 15.5% of the City's General Fund budget.

The operating category of expenditures has increased by only a total of \$164,940 in the 2004/05 fiscal year across all City General Fund operations, an increase of only 1%.

Internal Service costs representing the labor and operating costs of maintaining the City's infrastructure and internal networks are \$10 million, or 10% of the General Fund budget. This category of expenditures has increased by approximately \$500,000, over the 2003/04 budget, an increase of approximately 5%. Almost \$300,000 of this increase is due to increased costs of maintaining the City's fleet, impacting all departments across the General Fund and enhanced information technology costs in Police and Library account for the balance of the increase, with the addition of the Police Department replacement computers to the PC lease contract and the new PC's leased for the new Main Library.

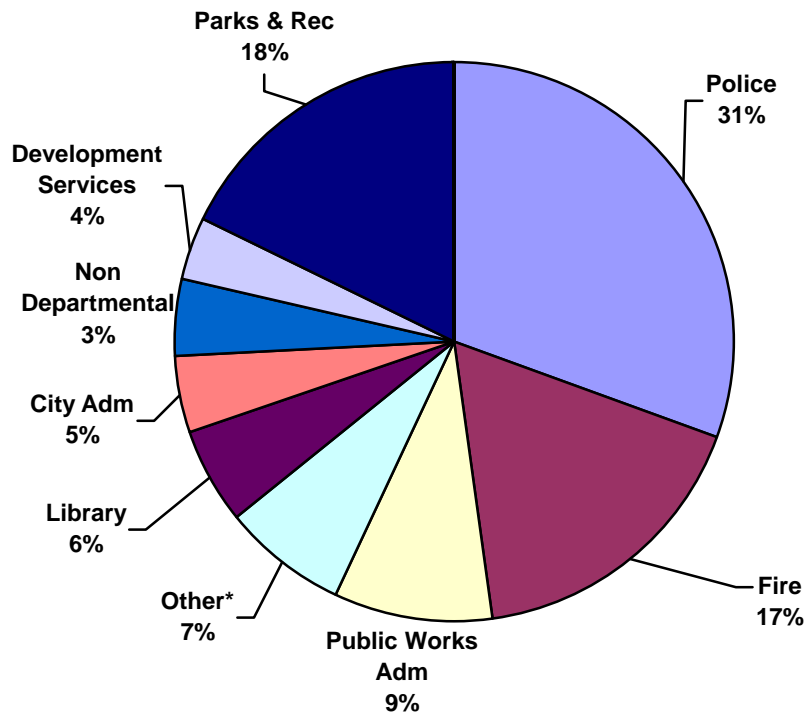
Interfund Transfers total \$4.1 million in the approved budget, an increase of \$922,800 over 2003/04. Most of the budgeted transfers reflect the appropriation of funds to the Capital Improvement Fund to pay for City facility maintenance and transfers to other City Funds to cover the cost of Fire insurance, the CRA contribution, and the subsidy to Harborview to name a few. The primary reasons for the increase of \$922,800 are the provision of \$600,000 to provide for the replacement or renovation of restrooms on Clearwater Beach, an increase of \$167,220 in the Harborview Fund subsidy, an increase of \$91,200 in the tax increment payment to the Community Redevelopment Agency, and an increase of \$80,440 in the transfer to the Central Insurance Fund for fire liability insurance.

A detailed schedule of capital projects funded with General Fund revenues is included on page 327.

Debt Service costs of \$2.3 million, or 2% of the General Fund budget, provide funding for general-purpose debt including the debt on the City's Police Complex. This category of expenditures has actually decreased by approximately \$450,000 in the budget, dropping from \$2.7 million last year to \$2.3 million in 2004/05. The savings in this category is primarily due to the retirement of debt on several major equipment purchases in Fire, the FYI public record system, and the planned replacement of Police computers through a lease, which is passed through internal service costs, rather than an outright purchase, which impacts debt.

Small Capital purchases represent the balance of \$229,490 and reflect the purchases of small equipment throughout the General Fund departmental operations.

**Fiscal Year 2004/05 Budget
General Fund Expenditures by Department
\$102,495,450**



Department	2003/04	2004/05	% Change
Police	\$ 29,772,010	\$ 31,326,230	5.2%
Parks and Recreation	18,037,250	18,188,010	(.1%)
Fire	17,716,880	17,635,380	0%
Public Works Administration	9,094,570	9,329,720	2.6%
Library	5,422,400	5,818,060	7.3%
City Administration (1)	4,605,270	4,589,560	(.3%)
Non-Departmental	3,805,450	4,668,910	22.7%
Development Services	3,524,080	3,585,750	1.7%
Finance *	1,987,480	2,041,390	2.7%
Economic Development *	1,546,940	1,525,230	(.1%)
Planning *	1,161,610	1,244,650	7.1%
Human Resources *	1,167,890	1,182,500	1.3%
Public Communications *	929,530	911,480	(1.9%)
Pier 60/Sailing Center *	436,570	448,580	2.8%
Total	\$ 99,207,930	\$ 102,495,450	3.3%

(1) Includes budgets of City Council, City Manager's Office, City Attorney's Office, Official Records, Equity Services, Office of Management and Budget, and City Audit.

* These programs are reflected in the category of "Other" on the above graph.

The graphic and table above provide a view of the General Fund budget by Department. It is important to note a few major points:

- Of the fourteen departments depicted in the table above, ten of the fourteen are experiencing a budget increase of less than 3% over 2003/04 adopted budget.
- Four of the fourteen departments are actually experiencing a decrease in their budgets from the 2003/04 adopted budget.
- Approximately \$1.6 million, or 47% of the entire General Fund budget increase of \$3.3 million is concentrated in the Police Department operation. The increase in the Police Department budget is primarily due to addition of the Downtown Patrol Team operation and the normal salary increases under the union contracts.
- The large increase in the Library Department budget of 7.3% is necessary due to the first full year of operation of the City's new main library, and all related operating costs, in 2004/05.
- The primary reason for the 22.7% increase in the Non-Departmental program budget is the funding of a capital improvement project in the amount of \$600,000 to replace or renovate the restrooms at Clearwater Beach.
- The primary reason for the 7.7% increase in the Planning Department budget is due to budgeting for consultants for the Downtown Plan implementation, architectural reviews and the enclave annexation program in the amount of \$40,000. Without this enhancement, the Planning Department budget would reflect an increase of less than 4%.

CITY PENSION

Based on actuarial analysis, the approved budget includes a city contribution of 7% of employee salaries and wages to the Employee's Pension Fund totaling \$5 million, which reflects the total required actuarial contribution across all funds for the 2004/05 fiscal year. With the restructuring of services, and the elimination of several FTE positions, this results in an increase of less than 1% over the contribution in the 2003/04 budget across all City operations.

MEDICAL INSURANCE

Medical insurance costs are estimated to once again increase by as much as 15% in fiscal year 2004/05. This information is based upon estimates obtained from the City's medical insurance consultants. The cost of medical care for our employees is a major financial issue that we will be scrutinizing carefully, in that industry analysts expect double-digit increases to be the norm for the next several years.

In the new fiscal year, City contributions are budgeted to increase from \$5,400 per employee to \$6,200 per employee, an increase of 15% over the 2003/04 budget.

The budgeted impact of the medical insurance cost increase on the General Fund is approximately \$892,100 in fiscal year 2004/05, representing 29% of the total increase to General Fund expenditures.

PROPERTY & LIABILITY INSURANCE

For the first time since the September 11th tragedy, property and liability costs are anticipated to drop. In this fiscal year, property and liability insurance costs across the City are estimated to decrease by almost \$600,000, or approximately 20%.

The budgeted impact of the property and liability insurance cost is a decrease on the General Fund budget representing a savings of approximately \$131,000 in fiscal year 2004/05.

WORKER'S COMPENSATION

The City's cost for worker's compensation is impacted by several accidents that have contributed to a citywide cost increase.

In 2004/05 workers compensation costs across all City operations will increase almost 16%, from \$2.2 million in fiscal year 2003/04 to \$2.6 million in the approved budget, and the General Fund impact is \$192,890.

GENERAL FUND RESERVE

The City Council's current policy requires that the City maintain a General Fund reserve equal to 8% of the subsequent year's budgeted expenditures as a contingency fund to meet unanticipated financial needs. In addition, the City Council will maintain an additional General Fund reserve equal to ½% of the subsequent year's budgeted expenditures to fund unanticipated retirements of General Fund long-term employees during the given fiscal year.

The 2004/05 Annual Operating Budget reflects a very comfortable General Fund reserve of approximately \$11.5 million, or 11.2% of the fiscal year 2004/05 budgeted expenditures. This maintains the City's General Fund reserve at a level of \$2.8 million over the required reserve policy.

UTILITY FUNDS

Water and Sewer

Water and Sewer utility revenues reflect the Council approved rate increase of 7%, beginning October 1, 2004, the fourth of five scheduled increases. Budgeted fund revenues and expenditures are estimated at \$52.1 million for the 2004/05 fiscal year. An updated rate study analysis is currently underway, and the analysis will be presented to the City Council in the fall.

The Water & Sewer Fund reflects the same staffing level of 175 full-time equivalent positions in the new fiscal year, the same as in the 2003/04 adopted budget.

Gas

Anticipated revenues for fiscal year 2004/05 are approximately \$33.5 million, which includes the use of \$1 million of previous years' retained earnings for the Gas dividend payment to the General Fund. Anticipated Gas Fund revenues exceed anticipated expenditures by approximately \$136,730 in fiscal year 2004/05.

The Gas Fund reflects the same staffing level of 90 full-time equivalent positions in the new fiscal year as in the 2003/04 adopted budget.

The Gas Fund does not include any planned rate increase for fiscal year 2004/05.

Solid Waste

Budgeted fund revenues are estimated at \$16.7 million and Solid Waste expenditures are anticipated at approximately \$16.3 million for the 2004/05 fiscal year and remain in line with the current business plan for this operation.

The Solid Waste Fund actually reflects the approved addition of two FTE positions over the 2003/04 adopted budget. One Solid Waste Equipment Operator will support the expansion of solid waste roll-off operations and the second position of Container Maintenance Worker will provide much needed support to the Container Maintenance Operations to service the increased number of trash compactors, open top containers, and perform repair projects related to Solid Waste and Recycling operations.

This approved change increases the number of full-time equivalent positions from 107.5 to the approved 109.5 positions.

The Solid Waste Fund does not include any planned rate increase in the 2004/05 fiscal year.

Recycling

The Recycling Fund generates most revenues from the collection and sale of recyclable material. Budgeted revenues for the fiscal year are estimated at \$2.4 million and expenditures are estimated at \$2.3 million for the fiscal year.

The Recycling Fund reflects the same staffing level of 23.5 full-time equivalent positions in the new fiscal year as in the 2003/04 adopted budget.

The Fund does not include any planned rate increase in fiscal year 2004/05.

Stormwater

Stormwater utility revenues reflect the Council approved rate increase of 8% from \$8.01 to \$8.65 per residential unit, beginning October 1, 2004, the fourth of five scheduled annual increases. Stormwater expenditures are anticipated to be approximately \$9.4 million in the 2004/05 fiscal year, and revenues are estimated at \$10.3 million.

ENTERPRISE FUNDS

Marine and Aviation

Anticipated revenues for the new fiscal year are approximately \$3.5 million. Anticipated Marine and Aviation Fund revenues exceed anticipated expenditures by approximately \$72,000 in fiscal year 2004/05.

No major changes are reflected in this operation. Capital projects for the Marine and Aviation Fund continue to support the needed infrastructure maintenance of the docks, fuel system, and airpark facilities, keeping them safe and functional for all users.

Parking

The Parking Fund operation funds not only the Parking operation, but also the Beach Guard operations. The Parking Fund operation is strong with operating revenues estimated at almost \$4.9 million and expenditures of \$4.2 million for the new fiscal year.

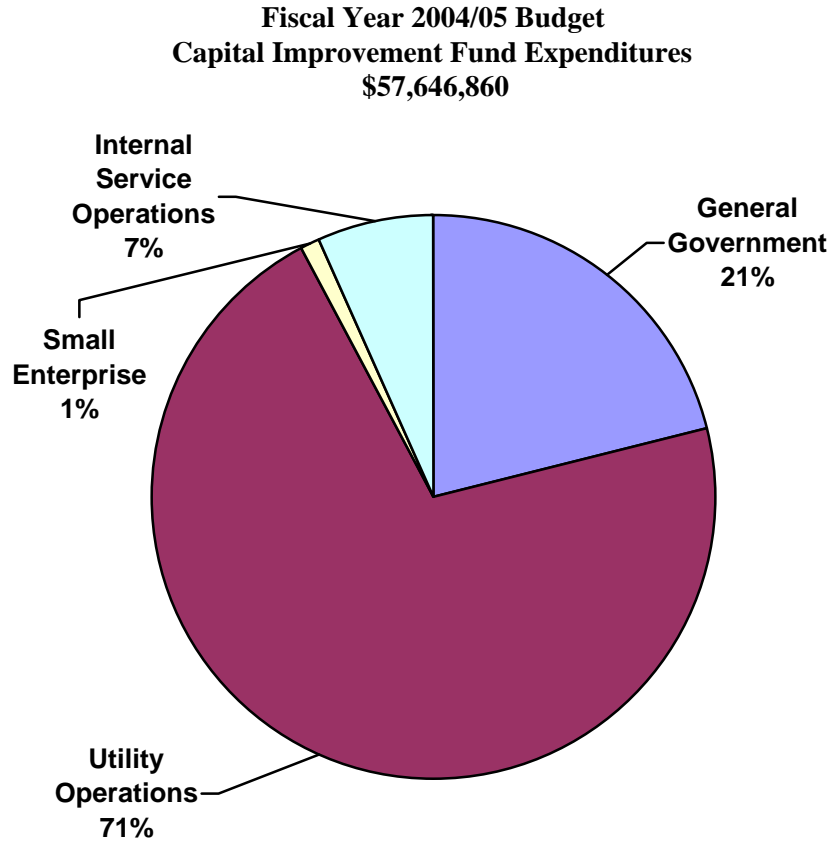
The Parking Fund reflects the same staffing level of 38.1 full-time equivalent positions in the new fiscal year as in the 2003/04 adopted budget.

Harborview

The operations of the Harborview Center are estimated at a cost of approximately \$2.2 million in the new fiscal year, while operating revenues are anticipated to be the same as expenditures. The General Fund subsidy to the Harborview Fund will be \$317,220 to close the anticipated annual deficit of this operation.

CAPITAL IMPROVEMENT PROGRAM

The capital project budget includes \$57.6 million of projects for fiscal year 2004/05 and the six-year plan totals more than \$318 million.



Category	2004/05	% of Total
Utility Operations	40,921,220	71%
General Government	12,220,140	21%
Internal Service Operations	3,870,500	7%
Small Enterprise	635,000	1%
Total	57,646,860	100%

Of the total approved projects of almost \$58 million, more than \$40 million are projects supporting one of the City's five utility operations, which consist of Water and Sewer, Stormwater, Solid Waste, Recycling, and Gas. Slightly more than \$12 million of projects are devoted to general government operations. General government type projects include those projects supporting the construction of fire facilities and police and fire equipment, street maintenance and intersection maintenance, park development and maintenance, and the purchase of library materials. The \$3.9 million allocated to internal service operation projects support the replacement of City vehicles and the maintenance of all telephone, radio, computer, and other information systems. Small enterprise projects are those projects that support the City's parking, airpark, and marine operations.

Some of the major projects that are anticipated to start in the 2004/05 fiscal year are as follows:

- The “Fire Training and Administration Facility” is planned for construction starting in the new year. The project provides for the allocation of \$3.4 million of Penny for Pinellas funds over the next two years to build a combined training and administration facility at the current training facility site. This will move the administrative function from downtown to the Belcher station site.
- A new \$600,000 project, funded from the General Fund, is approved for the major renovation or replacement of the four public restroom facilities on Clearwater Beach. These facilities are well used by our citizens and visitors, and are in need of major renovation.
- The Stormwater operation is planning the on-going improvements to Alligator Creek with the implementation of the Phase II program to abate severe street and structure flooding and improve water quality along the Creek.
- In the Water and Sewer Fund, numerous changes to the priority and funding of improvements and maintenance to the water and sewer system were approved. These include new projects supporting the rehabilitation of the anaerobic digesters and related equipment at the Northeast and Marshall Street plants, the purchase of portable water generators, expansion of the City’s current potable wellfield, and a project supporting the expansion of the City’s reverse osmosis facility.

A section in this budget entitled “Long Term Capital Project Opportunities” is devoted to capital project opportunities that are not funded at this time. These projects have been identified in city plans such as the Downtown Master Plan, the Parks and Recreation Master Plan, and other strategic Departmental plans that recognize needs within our community. All of these projects support the City Council goals and most of these projects support either major redevelopment efforts or renovations of City facilities.

DEBT ADMINISTRATION

The City maintains separate accounting records for all debt principal, interest, and reserve requirements for all General Long Term Debt. Separate budgets are not adopted for these debt service funds, but appropriations are included in the operating expenditures of all related operating funds.

Statistical Table VII on page 371 outlines the ratio of net general bonded debt to taxable assessed value and bonded debt per capita over a ten-year period. There is no general obligation debt outstanding as of September 30, 2003, and no general obligation bonds have been issued during this past fiscal year.

The computation of the legal debt margin imposed by the City Charter is included in Statistical Table VIII on page 372, and as of September 30, 2003, the City’s outstanding debt represents a little over 4% of the assessed value of non-exempt real estate, well within the 20% limitation set by the City Charter, and well within the resource capacity of the individual pledged revenue sources. This computation includes all outstanding revenue bonds as well as all outstanding lease purchase contracts.

GFOA BUDGET AWARD

The Government Finance Officers Association of the United States and Canada (GFOA), a national organization, each year nationally recognizes budgets that meet certain rigorous standards. GFOA has awarded the City of Clearwater this award for each of the past eighteen years. In order to receive the budget award, a government must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

We believe that this budget document continues to conform to program requirements, and will be submitted to the GFOA to determine its eligibility for another award. This award, along with the Certificate of Achievement For

Excellence in Financial Reporting, helps the City of Clearwater present a quality image to bond rating agencies and other outside agencies with which the City does business.

PUBLIC HEARINGS

The City Council met to discuss the preliminary budget on July 12th at the City Council work session, and on July 15th at the City Council meeting the Council set the tentative millage rate. An additional work session on the budget was held on August 24.

Public hearings to adopt the budget were held on September 2nd and 16th, 2004. In addition, the City Council held a public hearing to review the planned expenditures for Penny for Pinellas infrastructure projects at the meeting of September 2, 2004. All public meetings and workshops on the budget are televised for Clearwater residents.