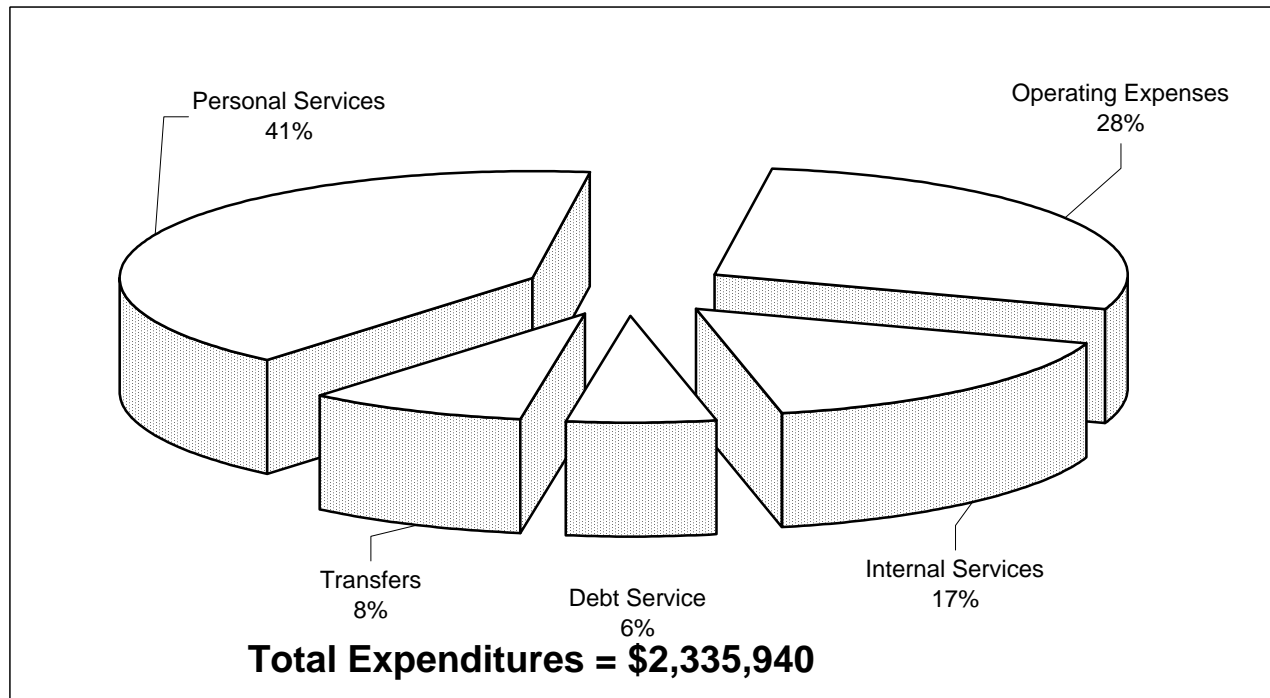


# Recycling Fund Expenditures by Type



Recycling revenues are generated primarily from user fees for collection of recyclables (59%) and from the sale of recyclables (37%). The remaining 4% of total revenues comes from such items as interest earnings, late payment fees and sale of containers.

The Recycling Fund contains three programs: Recycling - Residential, Recycling - Multi-Family and Recycling - Commercial. Twenty-three and one half (23.5) positions are funded by these revenues, the same as in the 2003/04 budget, resulting in 41% of expenditures being personnel related. The primary Internal Service expenditures are for maintenance of vehicles by the City Garage and billing service by Clearwater Customer Service. Transfers are composed of \$90,000 to the Capital Improvement Program for additional and replacement equipment and collection containers; and \$109,220 for payments in lieu of taxes to the General Fund (4.5% of the prior year's gross revenues).

Anticipated revenues for Fiscal Year 2004/05 are approximately \$2,429,200, and exceed anticipated expenditures by approximately \$93,260. Fiscal year end 9/30/2003 financial statements reflect a net income of approximately \$253,750.