

NOTICE OF PROPOSED TAX INCREASE

The City of Clearwater has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy \$ 43,054,859
- B. Less tax reductions due to Value Adjustment
Board and other assessment changes \$ 87,274
- C. Actual property tax levy \$ 42,967,585

This year's proposed tax levy \$ 49,732,210

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Thursday, September 15, 2005,
at 6:00 P.M.
at the
Clearwater City Council Chambers,
112 South Osceola Avenue,
Clearwater, Florida, 33756

A **FINAL DECISION** on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY
CITY OF CLEARWATER - FISCAL YEAR 2005-06

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF CLEARWATER ARE 6.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund 5.4078
 Road Imprv .3452

	GENERAL FUND	SPECIAL REVENUE FUNDS	UTILITY FUNDS	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	CAPITAL IMPROVEMENT FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
ESTIMATED REVENUES:							
Taxes:	Millage per \$1,000						
Ad Valorem Taxes	5.4078	44,878,180					44,878,180
Ad Valorem Taxes	0.3452		2,864,740				2,864,740
Sales & Use Taxes	32,004,300						32,004,300
Charges For Services	3,674,870		116,481,230	9,281,670			129,437,770
Intergovernmental Revenue	10,162,490	14,556,720	1,133,000	205,670		2,216,500	28,274,380
Fines & Forfeitures	828,000		549,200	600,000			1,977,200
Miscellaneous Revenues	1,675,540	350,000	4,151,830	365,040	1,323,080		7,865,490
Licenses and Permits	4,015,000						4,015,000
Internal Service Charges	8,743,090		928,870	68,280	41,997,980		51,738,220
Other Financing Sources						26,673,800	26,673,800
TOTAL SOURCES	105,981,470	17,771,460	123,244,130	10,520,660	43,321,060	28,890,300	329,729,080
Transfers In	5,418,440	354,500		323,770	123,120	25,711,660	31,931,490
Fund Balances/Reserves/Net Assets		5,300,150	1,987,240		869,920		8,157,310
TOTAL REVENUES, TRANSFERS & BALANCES	111,399,910	23,426,110	125,231,370	10,844,430	44,314,100	54,601,960	369,817,880
EXPENDITURES:							
General Government Services	10,803,090	154,500			38,440,890	6,507,600	55,906,080
Public Safety	56,023,510	100,000		734,480		6,409,610	63,267,600
Physical Environment			91,823,150			31,283,520	123,106,670
Transportation	9,818,220			3,127,800		5,518,740	18,464,760
Economic Environment	3,166,300	25,000		2,111,770		90,000	5,393,070
Human Services	348,330	2,477,200					2,825,530
Culture & Recreation	24,954,710	75,000		3,055,420		4,792,490	32,877,620
Debt Service	1,876,710	6,899,220	15,891,920	497,530	4,237,530		29,402,910
Other Financing Sources (Uses)	738,550						738,550
Total Expenditures	107,729,420	9,730,920	107,715,070	9,527,000	42,678,420	54,601,960	331,982,790
Transfers Out	3,670,490	12,898,000	13,919,340	896,560	547,100		31,931,490
Fund Balances/Reserves/Net Assets		797,190	3,596,960	420,870	1,088,580		5,903,600
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	111,399,910	23,426,110	125,231,370	10,844,430	44,314,100	54,601,960	369,817,880

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.