

NOTICE OF PROPOSED TAX INCREASE

The City of Clearwater has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy \$ 49,732,210
- B. Less tax reductions due to Value Adjustment
Board and other assessment changes(\$ 32,569)
- C. Actual property tax levy \$ 49,764,779

This year's proposed tax levy \$ 57,783,618

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Thursday, September 21, 2006,
at 6:00 P.M.
at the
Clearwater City Council Chambers,
112 South Osceola Avenue,
Clearwater, Florida, 33756

A **FINAL DECISION** on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY
CITY OF CLEARWATER - FISCAL YEAR 2006-07

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF CLEARWATER ARE 9.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund **5.0748**
 Road Imprv **.3452**

	GENERAL FUND	SPECIAL REVENUE FUNDS	UTILITY FUNDS	OTHER ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	CAPITAL IMPROVEMENT FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
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Taxes:	Millage per \$1,000						
Ad Valorem Taxes	5.0748	51,939,240					51,939,240
Ad Valorem Taxes	0.3452		3,533,030				3,533,030
Sales & Use Taxes		33,863,050					33,863,050
Charges For Services		3,784,020	127,925,760	7,809,870			139,519,650
Intergovernmental Revenue		12,094,740	15,438,000	1,166,990		575,000	29,274,730
Fines & Forfeitures		836,000		555,000	782,740		2,173,740
Miscellaneous Revenues		1,927,880	540,000	4,859,220	535,000	1,653,090	9,515,190
Licenses and Permits		4,046,110					4,046,110
Internal Service Charges		8,950,890		955,000	73,570	45,355,660	55,335,120
Other Financing Sources						37,549,420	37,549,420
TOTAL SOURCES	117,441,930	19,511,030	135,461,970	9,201,180	47,008,750	38,124,420	366,749,280
Transfers In	6,122,080	309,500		342,240	139,760	25,082,370	31,995,950
Fund Balances/Reserves/Net Assets		16,490	2,798,220		1,485,570		4,300,280
TOTAL REVENUES, TRANSFERS & BALANCES	123,564,010	19,837,020	138,260,190	9,543,420	48,634,080	63,206,790	403,045,510
EXPENDITURES:							
General Government Services	12,802,300	104,500			43,483,330	5,865,400	62,255,530
Public Safety	61,326,140	100,000				3,324,150	64,750,290
Physical Environment			101,481,500			42,544,900	144,026,400
Transportation	10,156,470			2,998,980		7,480,210	20,635,660
Economic Environment	3,209,690	25,000		566,040			3,800,730
Human Services	343,110	2,954,600					3,297,710
Culture & Recreation	27,788,560	80,000		3,154,120		3,992,130	35,014,810
Debt Service	2,606,800	6,871,490	17,393,060	247,530	4,169,570		31,288,450
Other Financing Sources (Uses)	1,115,160						1,115,160
Total Expenditures	119,348,230	10,135,590	118,874,560	6,966,670	47,652,900	63,206,790	366,184,740
Transfers Out	4,215,780	8,835,210	16,889,910	1,108,350	946,700		31,995,950
Fund Balances/Reserves/Net Assets		866,220	2,495,720	1,468,400	34,480		4,864,820
TOTAL APPROPRIATED EXPENDITURES	123,564,010	19,837,020	138,260,190	9,543,420	48,634,080	63,206,790	403,045,510

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.