

NOTICE OF BUDGET HEARING

The City of Clearwater has tentatively adopted a budget for fiscal year 2007-08. A public hearing to make a FINAL DECISION on the budget AND TAXES will be held on

Thursday, September 20, 2007,
at 6:00 P.M.
at the
Clearwater City Council Chambers,
112 South Osceola Avenue,
Clearwater, Florida, 33756

BUDGET SUMMARY
CITY OF CLEARWATER - FISCAL YEAR 2007-08

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF CLEARWATER ARE 0.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund 4.4143
 Road Imprv .2634

| | GENERAL FUND | SPECIAL REVENUE FUNDS | UTILITY FUNDS | OTHER ENTERPRISE FUNDS | INTERNAL SERVICE FUNDS | CAPITAL IMPROVEMENT FUND | TOTAL ALL FUNDS |
|---|--------------------|-----------------------|--------------------|------------------------|------------------------|--------------------------|--------------------|
| ESTIMATED REVENUES: | | | | | | | |
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| Taxes: | | | | | | | |
| Ad Valorem Taxes | 47,273,940 | 2,820,720 | | | | | 47,273,940 |
| Ad Valorem Taxes | | | | | | | 2,820,720 |
| Sales & Use Taxes | 35,372,100 | | | | | | 35,372,100 |
| Charges For Services | 3,763,800 | | 132,277,440 | 7,529,640 | | | 143,570,880 |
| Intergovernmental Revenue | 12,544,980 | 17,547,920 | 1,202,000 | | | 4,700,000 | 35,994,900 |
| Fines & Forfeitures | 955,000 | 560,500 | | 850,000 | | | 2,365,500 |
| Miscellaneous Revenues | 2,317,660 | 900,000 | 4,967,550 | 834,320 | 2,201,770 | | 11,221,300 |
| Licenses and Permits | 4,492,580 | | | | | | 4,492,580 |
| Internal Service Charges | 9,458,260 | | 1,108,350 | 74,020 | 47,382,230 | | 58,022,860 |
| Other Financing Sources | | | | | | 28,129,670 | 28,129,670 |
| TOTAL SOURCES | 116,178,320 | 21,268,640 | 140,115,840 | 9,287,980 | 49,584,000 | 32,829,670 | 369,264,450 |
| Transfers In | 6,999,310 | 226,500 | | 342,240 | 153,270 | 23,539,120 | 31,260,440 |
| Fund Balances/Reserves/Net Assets | | | 5,896,500 | | 300,000 | | 6,196,500 |
| TOTAL REVENUES, TRANSFERS & BALANCES | 123,177,630 | 21,495,140 | 146,012,340 | 9,630,220 | 50,037,270 | 56,368,790 | 406,721,390 |

| | | | | | | | |
|---|--------------------|-------------------|--------------------|------------------|-------------------|-------------------|--------------------|
| EXPENDITURES: | | | | | | | |
| General Government Services | 13,829,580 | 104,500 | | | 43,923,150 | 4,747,500 | 62,604,730 |
| Public Safety | 61,172,500 | | | | | 701,000 | 61,873,500 |
| Physical Environment | | | 117,158,830 | | | 35,342,870 | 152,501,700 |
| Transportation | 10,480,130 | | | 3,184,690 | | 4,555,720 | 18,220,540 |
| Economic Environment | 1,744,200 | 25,000 | | 585,450 | | | 2,354,650 |
| Human Services | 338,200 | 2,898,660 | | | | | 3,236,860 |
| Culture & Recreation | 27,858,100 | | | 4,253,560 | | 11,021,700 | 43,133,360 |
| Debt Service | 2,179,830 | 6,873,030 | 7,038,620 | 208,140 | 4,110,890 | | 20,410,510 |
| Other Financing Sources (Uses) | 987,770 | | | | | | 987,770 |
| Total Expenditures | 118,590,310 | 9,901,190 | 124,197,450 | 8,231,840 | 48,034,040 | 56,368,790 | 365,323,620 |
| Transfers Out | 3,500,630 | 9,060,720 | 16,969,130 | 1,050,960 | 679,000 | | 31,260,440 |
| Fund Balances/Reserves/Net Assets | 1,086,690 | 2,533,230 | 4,845,760 | 347,420 | 1,324,230 | | 10,137,330 |
| TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES | 123,177,630 | 21,495,140 | 146,012,340 | 9,630,220 | 50,037,270 | 56,368,790 | 406,721,390 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.