

**SPECIAL REVENUE FUNDS
FISCAL YEAR 2007/08**

SPECIAL DEVELOPMENT FUND

Revenues:

| | |
|-----------------------------------|--------------------------|
| Ad Valorem Taxes | 2,820,720 |
| Infrastructure Tax | 11,365,000 |
| Interest Earnings | 600,000 |
| Open Space Fees | 200,000 |
| Recreation Facility Impact Fees | 50,000 |
| Recreation Land Impact Fees | 405,000 |
| Transportation Impact | 308,700 |
| Local Option Gas Tax | 1,522,560 |
| Allocation of Designated Reserves | 895,000 |
| Total Revenues | <u>18,166,980</u> |

Expenditures:

| | |
|--|--------------------------|
| Transfer to Capital Improvement Fund | |
| Road Millage | 2,820,720 |
| Infrastructure Tax | 3,350,000 |
| Open Space Fees | 750,000 |
| Recreation Land Impact Fees | 750,000 |
| Transportation Impact | 290,000 |
| Local Option Gas Tax | 1,100,000 |
| Debt Service on Penny for Pinellas Bonds | 6,873,030 |
| Total Expenditures | <u>15,933,750</u> |

SPECIAL PROGRAM FUND

Revenues:

| | |
|---------------------------------|-------------------------|
| Intergovernmental: | |
| CDBG/Home Funds | 1,703,410 |
| Interest Earnings | 300,000 |
| Transfers from General Fund | |
| Sister City Program | 3,000 |
| City Manager's Flexibility Fund | 100,000 |
| United Way Program Fund | 1,500 |
| Neighborhood Grants | 25,000 |
| Total Revenues | <u>2,132,910</u> |

Expenditures:

| | |
|---------------------------------|-------------------------|
| CDBG/Home Program | 1,703,410 |
| Sister City Program | 3,000 |
| City Manager's Flexibility Fund | 100,000 |
| United Way Program Fund | 1,500 |
| Neighborhood Grants | 25,000 |
| Total Expenditures | <u>1,832,910</u> |

LOCAL HOUSING ASSISTANCE TRUST FUND

Revenues:

| | |
|------------|-------------------------|
| SHIP Funds | <u>1,195,250</u> |
|------------|-------------------------|

Expenditures:

| | |
|------------|-------------------------|
| SHIP Funds | <u>1,195,250</u> |
|------------|-------------------------|

| Community Redevelopment Agency | | | | |
|--|---|------------------|------------------|--------------------|
| FY07/08 Budget | | | | |
| For the Period of October 1, 2007 - September 30, 2008 | | | | |
| | | 2006/07 | 2007/08 | |
| | | Amended | | Difference |
| | | Budget | Budget | |
| Revenues & Transfers In | | | | |
| Tax Increment Financing Revenues | | | | |
| 338930 | Pinellas County | 1,115,384 | 1,057,837 | -57,547 |
| 381115 | City of Clearwater | 1,062,123 | 1,014,085 | -48,038 |
| 381116 | Downtown Development Board | 164,364 | 158,971 | -5,393 |
| | Total TIF Revenues | 2,341,871 | 2,230,893 | -110,978 |
| Other Revenues | | | | |
| 361101 | Interest Earnings | 15,000 | 100,000 | 85,000 |
| Transfers In | | | | |
| 381715 | Capital Improvement Fund | 1,686,914 | 0 | -1,686,914 |
| 381781 | Special Program Fund | 819,747 | 0 | -819,747 |
| 381782 | DDB Administration | 53,143 | 55,269 | 2,126 |
| 381782 | Loan Payment From DDB | 7,848 | 7,848 | 0 |
| | Total Revenues & Transfers In | 4,924,523 | 2,394,010 | (2,530,513) |
| Expenditures & Transfers Out | | | | |
| Operating Expenditures | | | | |
| 530100 | Professional Services | 75,000 | 85,000 | 10,000 |
| 540200 | Document Reproduction | 6,200 | 10,000 | 3,800 |
| 540700 | Postal Service | 1,000 | 2,000 | |
| 543100 | Advertising | 5,000 | 15,000 | 10,000 |
| 547200 | Employee Expense-Travel | 5,500 | 6,500 | 1,000 |
| 548000 | Other Services | 2,200 | 2,700 | 500 |
| 550100 | Office Supplies | 1,000 | 1,000 | 0 |
| 550400 | Operating Supplies | 500 | 500 | 0 |
| 557100 | Memberships and Subscriptions | 3,000 | 4,000 | 1,000 |
| 557300 | Training and Reference | 3,000 | 4,000 | 1,000 |
| 571200 | Principal Payment for Loan | 120,402 | 0 | -120,402 |
| 571220 | Interest Payment for Loan | 4,000 | 0 | -4,000 |
| 581000 | Payments to Other Agencies-DDB | 164,364 | 158,971 | -5,393 |
| 582000 | Aid to Private Organizations | 56,000 | 6,000 | -50,000 |
| | Total Operating Expenditures | 447,166 | 295,671 | -151,495 |
| Transfers Out | | | | |
| 590200 | General Fund- Administrative | 253,141 | 293,726 | 40,585 |
| 590200 | East Gateway Project (94849) | 0 | 50,000 | 50,000 |
| 590200 | Cleveland Street Maintenance (99968) | 0 | 10,000 | 10,000 |
| 590200 | Clearwater Auto Site (99881) | 55,000 | 132,659 | 77,659 |
| 590800 | Restricted County TIF Funds | 1,115,384 | 1,057,837 | -57,547 |
| 590800 | Façade Improvement Grant Fund | 50,000 | 30,000 | -20,000 |
| 590800 | Redevelopment Projects Fund | 500,171 | 163,117 | -337,054 |
| 590800 | Affordable Housing Projects | | 200,000 | 200,000 |
| 590800 | Retail Attraction/Assistance | | 100,000 | 100,000 |
| 590800 | Cleveland District Branding | | 61,000 | 61,000 |
| 598800 | CRA-Capital Improvement Fund | 2,503,661 | 0 | -2,503,661 |
| | Total Transfers Out | 4,477,357 | 2,098,339 | -2,379,018 |
| | Total Expenditures & Transfers Out | 4,924,523 | 2,394,010 | -2,530,513 |
| Excess of Revenues & Transfers In Over Expenditures & Transfers Out | | | | |
| | | \$ - | \$ - | |
| 1. County Restricted TIF - breakdown of transfers to projects: Cleveland Streetscape II (92269) \$357,837; Clearwater Auto site (99881) \$300,000; Station Square Park (94848) \$400,000 - Total \$1,057,837 | | | | |